



MARTIN COUNTY  
PROPERTY APPRAISER  
Jenny Fields, CFA

Scan this QR Code  
to visit us on:



# BUYING A HOME IN FLORIDA?

## PROPERTY VALUES



- The Property Appraiser's Office determines the value of your property based on the real estate market as of January 1st. Homebuyers generate value through their sale transactions. The office analyzes those transactions and values the property accordingly.

## ESTIMATE TAXES



- Please do not rely on the current taxes as an estimate following a change in ownership, as these represent the seller's taxes. The assessed value of your new home resets to full market value based on your purchase price, which may result in higher taxes than the seller's taxes.
- Estimate your taxes by using our website's *Property Tax Estimator* to plan ahead for the financial impact.

## APPLY



- Homestead exemption is one way to reduce the amount of real estate taxes you will have to pay on your residential property. In the State of Florida, if you own property, and make the property your permanent residence as of January 1st of the tax year, you may qualify for the homestead exemption.
- New owners must apply for the exemption with the Property Appraiser's Office either online or in person. The filing deadline is March 1st the year following your purchase.
- Married couples can claim only one Homestead Exemption.

*"We VALUE Martin!"*

Website: [pamartinfl.gov](http://pamartinfl.gov) • Email: [info@pamartinfl.gov](mailto:info@pamartinfl.gov) • (772) 288-5608